

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

GOVERNMENTAL FUNDS

FISCAL YEAR ENDED SEPTEMBER 30, 2006

(In Thousands)

	GENERAL FUND	COUNTER - CYCLICAL BUDGET AND ECONOMIC STABILIZATION FUND	SCHOOL AID FUND	NON-MAJOR FUNDS	TOTALS
REVENUES					
Taxes	\$ 11,809,223	\$ -	\$ 10,393,976	\$ 1,995,725	\$ 24,198,924
From federal agencies	9,538,417	-	1,360,742	1,260,863	12,160,022
From local agencies	105,566	-	-	18,536	124,101
From services	266,147	-	-	3,447	269,593
From licenses and permits	275,063	-	-	162,497	437,560
Special Medicaid reimbursements	93,621	-	-	-	93,621
Miscellaneous	747,142	65	84,914	717,737	1,549,857
Total Revenues	22,835,178	65	11,839,632	4,158,803	38,833,678
EXPENDITURES					
Current:					
General government	1,397,949	-	-	237,429	1,635,378
Education	1,925,200	-	12,636,481	197,311	14,758,992
Human services	4,337,871	-	-	3,903	4,341,774
Public safety and corrections	2,453,084	-	-	2,061	2,455,145
Conservation, environment, recreation, and agriculture	343,850	-	-	298,966	642,815
Labor, commerce, and regulatory	759,205	-	-	193,716	952,921
Health services	9,861,386	-	-	96,718	9,958,104
Transportation	-	-	-	2,082,846	2,082,846
Tax expenditures (Note 15)	834,000	-	-	-	834,000
Capital outlay	48,527	-	-	1,413,878	1,462,405
Intergovernmental-revenue sharing	1,103,625	-	-	-	1,103,625
Debt service:					
Bond principal retirement	-	-	-	773,826	773,826
Bond interest and fiscal charges	-	-	-	294,093	294,093
Capital lease payments	48,567	-	-	616	49,183
Total Expenditures	23,113,264	-	12,636,481	5,595,363	41,345,108
Excess of Revenues over (under) Expenditures	(278,086)	65	(796,849)	(1,436,559)	(2,511,430)
OTHER FINANCING SOURCES (USES)					
Bonds and notes issued	-	-	-	1,453,606	1,453,606
Premium on bond issuance	-	-	-	46,234	46,234
Discount on bond issuance	-	-	-	(496,466)	(496,466)
Refunding bonds issued	-	-	-	1,494,050	1,494,050
Payment to refunded bond escrow agent	-	-	-	(563,776)	(563,776)
Capital lease acquisitions	30,086	-	-	3,973	34,059
Proceeds from sale of capital assets	1,339	-	-	12,635	13,974
Transfers from other funds (Note 19)	256,044	-	750,731	2,130,996	3,137,772
Transfers to other funds (Note 19)	(393,535)	-	(44,500)	(1,833,921)	(2,271,956)
Total Other Financing Sources (Uses)	(106,067)	-	706,231	2,247,332	2,847,496
Net changes in fund balances	(384,153)	65	(90,617)	810,772	336,067
Fund Balances - Beginning of fiscal year	1,453,393	1,953	97,968	1,850,971	3,404,284
Fund Balances - End of fiscal year	\$ 1,069,240	\$ 2,017	\$ 7,350	\$ 2,661,743	\$ 3,740,351

The accompanying notes are an integral part of the financial statements.